

DECLARATION OF DEFAULT AND DEMAND FOR SALE

NOTICE IS HEREBY GIVEN that Redwood Trust Deed Services, Inc. (hereinafter referred to as "Redwood"), as duly appointed or substituted Trustee or agent for the beneficiary(ies), is notified of a breach of and default in the obligations secured by that certain Deed of Trust or other security instrument referenced below:

Trustor(s) Name _____

Trustor's SSN: _____ Loan/Reference Number _____

Deed of Trust Recorded on _____ as Instrument # _____

in _____ County, California

Breach & Default Information (check all that apply)

Failure to make monthly payments beginning _____

Failure to make balloon payment due _____

Failure to make payments on senior lien beginning _____

Other (please specify) _____

Current Principal Balance \$ _____ Original Note Amount \$ _____

Interest Rate _____ % Payment Amount \$ _____ Payment Due Date: _____

Late Charge Amount \$ _____ Total Late Charges Owed: _____

Interest Paid To Date _____ Loan Due Date _____

Prepayment Penalty? Yes No Amount \$ _____ Expires: _____

Other Charges or Expenses Owed

Date: _____ Amount: \$ _____ Paid To/For: _____

Date: _____ Amount: \$ _____ Paid To/For: _____

Advances

The following advances have been made to protect the security of the above referenced Deed of Trust:

Date: _____ Amount: \$ _____ Paid To/For: _____

Date: _____ Amount: \$ _____ Paid To/For: _____

Construction / Other Funds being held? Yes No How much? \$ _____

Total required to reinstate payoff as of _____ is \$ _____

Additional Reinstatement Requirements (check all that apply)

Loan cannot be reinstated (specify reason below)

Written evidence senior lien(s) current

Written evidence property taxes are paid

Written evidence of current fire insurance

Other (please specify) _____

Property Information

Subject property is: Residential Commercial Land Other _____

Owner-occupied? Yes No Occupied by someone other than owner? Yes No

A.P. No.: _____

Property Address _____

All other known mailing addresses for the Trustor(s) and/or current owner(s):

Is the Owner currently in Bankruptcy? Yes No If Yes, Case # _____

Additional information _____

The following documents are enclosed:

Promissory Note	Assignment(s)	Modification Agreement(s)
Deed of Trust	Substitution of Trustee	Servicing Agreement(s)
Other (please specify) _____		

The undersigned beneficiary or authorized agent for the beneficiary(ies), makes this declaration of default (hereinafter referred to as "Agreement") and elects to cause the trust property to be sold by Redwood to satisfy the obligations secured by the Deed of Trust referenced above.

The undersigned hereby promises and agrees that, upon demand, beneficiary shall immediately pay all fees, costs and expenses permitted by law which are reasonable and necessary to complete the foreclosure of the above referenced Deed of Trust. The undersigned understands and agrees that Redwood may elect not to proceed with the Trustee's Sale and/or deliver to the beneficiary(ies) the Trustee's Deed until all expenses have been paid by the beneficiary(ies), unless prior written arrangements have been made.

The undersigned expressly agrees to indemnify and hold Redwood, its agents and its employees, harmless from any and all liability, claims, and damages of any kind that may arise or be incurred by Redwood as a result of the foreclosure of the above referenced Deed of Trust and the sale of the trust property, including court costs and attorney's fees, except for those damages arising from Redwood's own negligence or omissions. In the event of any action or proceeding to enforce any provision of this Agreement, the prevailing party shall be entitled to recover that party's reasonable attorney's fees and costs incurred in such action or proceeding.

If there is more than one beneficiary under the Deed of Trust referenced above, the obligations set forth in this Agreement are joint and several. This Agreement may be executed in counterparts. This Agreement, together with all attachments, exhibits and/or other writings attached hereto and incorporated herein by reference, contains all the terms and conditions agreed upon by Redwood and the beneficiary(ies) and/or authorized agent for the beneficiary(ies), and supersedes all other agreements, express or implied, as it relates to the foreclosure of the above referenced Deed of Trust. If any portion(s) of this Agreement shall, for any reason, be deemed invalid or unenforceable, such portions shall be ineffective only to the extent of any such invalidity or unenforceability, and the remaining portion or portions shall nevertheless be valid, enforceable and of full force and effect; provided however, that if the invalid provision is material to the overall purpose and operation of this Agreement, then this Agreement shall terminate upon the severance of such provision.

Name and/or Company: _____ Contact Person: _____

Address: _____

Phone: _____ Fax: _____ Email: _____

Dated: _____ By: _____

Name/Title: _____